

Bridge House Estates Summary Budget

BRIDGE HOUSE ESTATES SUMMARY BY COMMITTEE

<i>Actual</i> <i>2016-17</i> <i>£'000</i>	BRIDGE HOUSE ESTATES SUMMARY	<i>Original</i> <i>Budget</i> <i>2017-18</i> <i>£'000</i>	<i>Latest Approved</i> <i>Budget</i> <i>2017-18</i> <i>£'000</i>	<i>Original</i> <i>Budget</i> <i>2018-19</i> <i>£'000</i>
18,208	The City Bridge Trust	22,643	26,987	23,810
(1,195)	Culture, Heritage and Libraries	(949)	(822)	(785)
(19,052)	Finance	(10,337)	(13,708)	(11,360)
4,615	Planning and Transportation	4,058	4,637	4,640
(17,200)	Property Investment Board	(15,756)	(17,094)	(16,305)
(14,624)	Total Bridge House Estates	(341)	0	0

THE CITY BRIDGE TRUST COMMITTEE - BRIDGE HOUSE ESTATES

<i>Actual</i> <i>2016-17</i> <i>£'000</i>	THE CITY BRIDGE TRUST COMMITTEE SUMMARY <i>Analysis of Service Expenditure</i>		<i>Original</i> <i>Budget</i> <i>2017-18</i> <i>£'000</i>	<i>Latest Approved</i> <i>Budget</i> <i>2017-18</i> <i>£'000</i>	<i>Original</i> <i>Budget</i> <i>2018-19</i> <i>£'000</i>
	LOCAL RISK				
	Expenditure				
951	Employees		1,373	1,214	1,888
4	Transport Related Expenses		4	4	6
403	Supplies and Services		203	543	455
1,358	TOTAL Expenditure		1,580	1,761	2,349
	Income				
(80)	Customer, Client Receipts		(108)	(168)	(196)
(80)	TOTAL Income		(108)	(168)	(196)
1,278	TOTAL LOCAL RISK	A	1,472	1,593	2,153
	CENTRAL RISK				
16,988	Supplies and Services		21,000	25,286	21,495
30	Capital Charges		33	31	31
17,018	Total Expenditure		21,033	25,317	21,526
(200)	Other Grants, Reimbursements and Contributions		0	(51)	0
(200)	TOTAL Income		0	(51)	0
16,818	TOTAL CENTRAL RISK	B	21,033	25,266	21,526
	RECHARGES				
276	Central Recharges		302	292	295
(164)	Recharges Within Fund		(164)	(164)	(164)
112	TOTAL RECHARGES	C	138	128	131
18,208	TOTAL NET EXPENDITURE	A+B+C	22,643	26,987	23,810

<i>Actual</i> <i>2016-17</i> <i>£'000</i>	SERVICES MANAGED		<i>Original</i> <i>Budget</i> <i>2017-18</i> <i>£'000</i>	<i>Latest Approved</i> <i>Budget</i> <i>2017-18</i> <i>£'000</i>	<i>Original</i> <i>Budget</i> <i>2018-19</i> <i>£'000</i>
18,208	The City Bridge Trust		22,643	26,987	23,810
18,208	TOTAL		22,643	26,987	23,810

CULTURE, HERITAGE AND LIBRARIES COMMITTEE - BRIDGE HOUSE ESTATES

<i>Actual</i> <i>2016-17</i> <i>£'000</i>	CULTURE, HERITAGE AND LIBRARIES COMMITTEE SUMMARY <i>Analysis of Service Expenditure</i>		<i>Original Budget 2017-18 £'000</i>	<i>Latest Approved Budget 2017-18 £'000</i>	<i>Original Budget 2018-19 £'000</i>
	LOCAL RISK				
	Expenditure				
2,283	Employees		2,189	2,470	2,488
882	Premises Related Expenses		1,019	978	941
8	Transport Related Expenses		7	7	7
1,072	Supplies and Services		1,012	1,015	1,054
4,245	TOTAL Expenditure		4,227	4,470	4,490
	Income				
(6,145)	Customer, Client Receipts		(5,790)	(6,091)	(6,067)
(6,145)	TOTAL Income		(5,790)	(6,091)	(6,067)
(1,900)	LOCAL RISK (excl. City Surveyor Local Risk)		(1,563)	(1,621)	(1,577)
203	City Surveyor Local Risk		143	185	192
(1,697)	TOTAL LOCAL RISK	A	(1,420)	(1,436)	(1,385)
	CENTRAL RISK				
56	Capital Charges		98	94	91
56	Total Expenditure		98	94	91
56	TOTAL CENTRAL RISK	B	98	94	91
	RECHARGES				
451	Central Recharges		379	473	463
(5)	Recharges Within Fund		(6)	(44)	(44)
0	Recharges Across Funds		0	91	90
446	TOTAL RECHARGES	C	373	520	509
(1,195)	TOTAL NET INCOME	A+B+C	(949)	(822)	(785)

<i>Actual</i> <i>2016-17</i> <i>£'000</i>	SERVICES MANAGED		<i>Original Budget 2017-18 £'000</i>	<i>Latest Approved Budget 2017-18 £'000</i>	<i>Original Budget 2018-19 £'000</i>
(1,195)	Tower Bridge Tourism		(949)	(822)	(785)
(1,195)	TOTAL		(949)	(822)	(785)

FINANCE COMMITTEE - BRIDGE HOUSE ESTATES

<i>Actual</i> <i>2016-17</i> <i>£'000</i>	FINANCE COMMITTEE SUMMARY <i>Analysis of Service Expenditure</i>		<i>Original</i> <i>Budget</i> <i>2017-18</i> <i>£'000</i>	<i>Latest Approved</i> <i>Budget</i> <i>2017-18</i> <i>£'000</i>	<i>Original</i> <i>Budget</i> <i>2018-19</i> <i>£'000</i>
	CENTRAL RISK				
0	Premises Related Expenditure		2,208	0	0
4,916	Supplies and Services		4,656	4,560	5,560
67	Capital Charges		67	67	42
2,185	Transfer to Reserves		2,190	2,185	2,185
0	Contingencies		612	78	220
7,168	Total Expenditure		9,733	6,890	8,007
0	Customer, Client Receipts		(2,000)	0	0
(27,140)	Investment Income		(19,069)	(21,660)	(20,432)
(27,140)	Total Income		(21,069)	(21,660)	(20,432)
(19,972)	TOTAL CENTRAL RISK	B	(11,336)	(14,770)	(12,425)
	RECHARGES				
614	Central Recharges		694	719	721
173	Recharges Within Fund		174	212	212
133	Recharges Across Funds		131	131	132
920	TOTAL RECHARGES	C	999	1,062	1,065
(19,052)	TOTAL NET INCOME	A+B+C	(10,337)	(13,708)	(11,360)

<i>Actual</i> <i>2016-17</i> <i>£'000</i>	SERVICES MANAGED		<i>Original</i> <i>Budget</i> <i>2017-18</i> <i>£'000</i>	<i>Latest Approved</i> <i>Budget</i> <i>2017-18</i> <i>£'000</i>	<i>Original</i> <i>Budget</i> <i>2018-19</i> <i>£'000</i>
(19,052)	Corporate and Democratic Core		(10,337)	(13,708)	(11,360)
(19,052)	TOTAL		(10,337)	(13,708)	(11,360)

PLANNING AND TRANSPORTATION COMMITTEE - BRIDGE HOUSE ESTATES

<i>Actual</i> 2016-17 £'000	PLANNING AND TRANSPORTATION COMMITTEE SUMMARY <i>Analysis of Service Expenditure</i>		<i>Original Budget</i> 2017-18 £'000	<i>Latest Approved Budget</i> 2017-18 £'000	<i>Original Budget</i> 2018-19 £'000
	LOCAL RISK				
	Expenditure				
1,223	Employees		1,250	1,394	1,396
457	Premises Related Expenses		464	448	448
6	Transport Related Expenses		4	4	4
85	Supplies and Services		88	87	87
1,771	TOTAL Expenditure		1,806	1,933	1,935
	Income				
(1)	Customer Client Receipts		0	0	0
(1)	TOTAL Income		0	0	0
1,770	TOTAL LOCAL RISK	A	1,806	1,933	1,935
	CENTRAL RISK				
1,488	Premises Related Expenses		1,104	1,104	1,121
2	Supplies and Services		55	55	55
18	Capital Charges		27	22	47
1,508	Total Expenditure		1,186	1,181	1,223
1,508	TOTAL CENTRAL RISK	B	1,186	1,181	1,223
	RECHARGES				
1,069	Central Recharges		978	1,216	1,172
(4)	Recharges Within Fund		(4)	(4)	(4)
272	Recharges Across Fund		92	311	314
1,337	TOTAL RECHARGES	C	1,066	1,523	1,482
4,615	TOTAL NET EXPENDITURE	A+B+C	4,058	4,637	4,640

<i>Actual</i> 2016-17 £'000	SERVICES MANAGED		<i>Original Budget</i> 2017-18 £'000	<i>Latest Approved Budget</i> 2017-18 £'000	<i>Original Budget</i> 2018-19 £'000
2,582	Bridges		2,024	2,304	2,329
2,033	Tower Bridges Operational		2,034	2,333	2,311
4,615	TOTAL		4,058	4,637	4,640

PROPERTY INVESTMENT BOARD - BRIDGE HOUSE ESTATES

<i>Actual</i> <i>2016-17</i> <i>£'000</i>	PROPERTY INVESTMENT BOARD COMMITTEE SUMMARY <i>Analysis of Service Expenditure</i>		<i>Original Budget 2017-18 £'000</i>	<i>Latest Approved Budget 2017-18 £'000</i>	<i>Original Budget 2018-19 £'000</i>
	LOCAL RISK				
	Expenditure				
578	Employees		620	629	690
3,566	Premises Related Expenses		3,217	3,382	3,340
2	Transport Related Expenses		0	0	0
1,036	Supplies and Services		1,295	1,513	1,122
5,182	TOTAL Expenditure		5,132	5,524	5,152
	Income				
0	Other Grants, Reimbursements and Contributions		(198)	0	(205)
(2,997)	Customer, Client Receipts		(2,636)	(3,142)	(2,651)
(58)	Transfer from Reserve		0	0	0
(3,055)	TOTAL Income		(2,834)	(3,142)	(2,856)
2,127	TOTAL LOCAL RISK	A	2,298	2,382	2,296
	CENTRAL RISK				
58	Premises Related Expenses		100	100	100
(255)	Supplies and Services		0	0	0
290	Third Party Payments		0	0	0
84	Capital Charges		94	89	94
1,250	Transfer to Reserve		1,237	1,237	1,232
1,427	Total Expenditure		1,431	1,426	1,426
(24,220)	Customer, Client Receipts		(22,706)	(24,504)	(23,534)
(24,220)	Total Income		(22,706)	(24,504)	(23,534)
(22,793)	TOTAL CENTRAL RISK	B	(21,275)	(23,078)	(22,108)
	RECHARGES				
2,279	Central Recharges		2,176	2,338	2,253
1,187	Recharges Across Funds		1,045	1,264	1,254
3,466	TOTAL RECHARGES	C	3,221	3,602	3,507
(17,200)	TOTAL NET INCOME	A+B+C	(15,756)	(17,094)	(16,305)

<i>Actual</i> <i>2016-17</i> <i>£'000</i>	SERVICES MANAGED		<i>Original Budget 2017-18 £'000</i>	<i>Latest Approved Budget 2017-18 £'000</i>	<i>Original Budget 2018-19 £'000</i>
(17,200)	Bridge House Estates		(15,756)	(17,094)	(16,305)
(17,200)	TOTAL		(15,756)	(17,094)	(16,305)

EXPLANATORY NOTES FOR CAPITAL & SUPPLEMENTARY REVENUE PROJECT BUDGET SCHEDULES

IMPLEMENTING DEPARTMENT

The codes shown below identify the officers responsible for the implementation of the capital project at the time the Budget was prepared.

BE =	Director of the Built Environment	DO =	Director of Open Spaces
CH =	Chamberlain	LB =	Director of Culture, Heritage & Libraries, LMA
CO =	Director of Community & Children's Services	HG =	Headmistress, City of London Girls' School
CP =	Commissioner of the City of London Police	TC =	Town Clerk
CS =	City Surveyor		
DB =	Managing Director of the Barbican Centre		

LATEST APPROVAL

The figures in this column are the most recent expenditure approvals.

LATEST ESTIMATED COST

This column shows the latest forecast expenditure for each project and is the sum of the estimated expenditure columns to its right..

ESTIMATED EXPENDITURE

The expenditure figures are generally at estimated outturn prices.

**CAPITAL EXPENDITURE SUMMARY
BRIDGE HOUSE ESTATES**

General Expenditure Summary

ESTIMATED EXPENDITURE

COMMITTEE	Latest Approval £000	Latest Estimated Cost £000	Exp. pre 01/04/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000	Later yrs £000
CULTURE, HERITAGE & LIBRARIES	44	58	0	58	0	0	0	0	0
FINANCE	1,252	1,252	913	336	2	1	0	0	0
PROPERTY INVESTMENT BOARD	56,968	57,084	41,208	15,798	78	0	0	0	0
TOTALS FOR BRIDGE HOUSE ESTATES	58,264	58,394	42,121	16,192	80	1	0	0	0

CAPITAL BUDGET
Bridge House Estates
Culture, Heritage & Libraries

		Estimated Expenditure									
Project No.	Project Title	Implementing Department	Latest Approval £000	Latest Estimated Cost £000	Exp. pre 01/04/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000	Later yrs £000
TOWER BRIDGE											
69100006	EDUCATION & COMMUNITY ENGAGEMENT	LB	44	58	0	58	0	0	0	0	0
Totals for TOWER BRIDGE			44	58	0	58	0	0	0	0	0
Totals for CULTURE, HERITAGE & LIBRARIES			44	58	0	58	0	0	0	0	0

CAPITAL BUDGET
Bridge House Estates
Finance

Estimated Expenditure

Project No.	Project Title	Implementing Department	Latest Approval £000	Latest Estimated Cost £000	Exp. pre 01/04/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000	Later yrs £000
REIMBURSEMENTS TO CITY'S CASH											
70100002	CORPORATE CAPITAL PROJECTS	CH	1,252	1,252	913	336	2	1	0	0	0
Totals for REIMBURSEMENTS TO CITY'S CASH			1,252	1,252	913	336	2	1	0	0	0
Totals for FINANCE			1,252	1,252	913	336	2	1	0	0	0

CAPITAL BUDGET
Bridge House Estates
Property Investment Board

Estimated Expenditure

Project No.	Project Title	Implementing Department	Latest Approval £000	Latest Estimated Cost £000	Exp. pre 01/04/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000	Later yrs £000
GENERAL											
68100019	21 LIME ST - FREEHOLD DEVELOPMENT	CS	38,706	38,706	24,828	13,805	73	0	0	0	0
Totals for GENERAL			38,706	38,706	24,828	13,805	73	0	0	0	0
DESIGNATED SALES POOL											
68100009	BRIDGE MASTER'S CAR PARK	CS	2,107	2,120	2,052	68	0	0	0	0	0
68100011	BRIDGE MASTER'S HOUSE PHASE 2	CS	6,282	6,338	6,068	270	0	0	0	0	0
68100013	181 QUEEN VICTORIA. ST. REFURBISHMENT	CS	9,733	9,734	8,260	1,474	0	0	0	0	0
68100024	BRIDGEMASTER PHASE 1 RETAIL UNITS	CS	140	186	0	181	5	0	0	0	0
Totals for DESIGNATED SALES POOL			18,262	18,378	16,380	1,993	5	0	0	0	0
Totals for PROPERTY INVESTMENT BOARD			56,968	57,084	41,208	15,798	78	0	0	0	0

**SUPPLEMENTARY REVENUE EXPENDITURE SUMMARY
BRIDGE HOUSE ESTATES**

General Expenditure Summary

ESTIMATED EXPENDITURE

COMMITTEE	Latest Approval £000	Latest Estimated Cost £000	Exp. pre 01/04/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000	Later yrs £000
CULTURE, HERITAGE & LIBRARIES	44	45	32	13	0	0	0	0	0
PLANNING AND TRANSPORTATION	9,247	8,812	8,386	426	0	0	0	0	0
PROPERTY INVESTMENT BOARD	1,440	700	241	458	1	0	0	0	0
TOTALS FOR BRIDGE HOUSE ESTATES	10,731	9,557	8,659	897	1	0	0	0	0

SUPPLEMENTARY REVENUE BUDGET

Bridge House Estates

Culture, Heritage & Libraries

		Estimated Expenditure									
Project No.	Project Title	Implementing Department	Latest Approval £000	Latest Estimated Cost £000	Exp. pre 01/04/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000	Later yrs £000
<u>TOWER BRIDGE</u>											
69800006	EDUCATION & COMMUNITY ENGAGEMENT	LB	4	4	0	4	0	0	0	0	0
Totals for TOWER BRIDGE			4	4	0	4	0	0	0	0	0
<u>BRIDGE REPAIRS / MAINTENANCE / MAJOR WORKS FUND</u>											
69800003	HIGH LEVEL WALKWAYS / ROOF COVERINGS	CS	40	41	32	9	0	0	0	0	0
Totals for BRIDGE REPAIRS / MAINTENANCE / MAJOR WORKS FUND			40	41	32	9	0	0	0	0	0
Totals for CULTURE, HERITAGE & LIBRARIES			44	45	32	13	0	0	0	0	0

SUPPLEMENTARY REVENUE BUDGET

Bridge House Estates

Planning and Transportation

Project No.	Project Title	Implementing Department	Estimated Expenditure								
			Latest Approval £000	Latest Estimated Cost £000	Exp. pre 01/04/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000	Later yrs £000
<u>TOWER BRIDGE</u>											
72800006	TOWER BR. RELIGHTING FOR 2012	BE	2,046	2,035	1,973	62	0	0	0	0	0
Totals for TOWER BRIDGE			2,046	2,035	1,973	62	0	0	0	0	0
<u>BRIDGE REPAIRS / MAINTENANCE / MAJOR WORKS FUND</u>											
69800005	HEATING SYSTEM REPLACEMENT	CS	53	79	10	69	0	0	0	0	0
72800012	BASCULE RE-DECK / NORTH APPROACH WATERPROOFING	BE	7,058	6,621	6,395	226	0	0	0	0	0
72800014	TOWER BRIDGE HV SWITCHGEAR	CS	35	22	8	14	0	0	0	0	0
Totals for BRIDGE REPAIRS / MAINTENANCE / MAJOR WORKS FUND			7,146	6,722	6,413	309	0	0	0	0	0
<u>SECURITY ENHANCEMENTS</u>											
72800016	RIVER BRIDGES - SECURITY	CH	25	25	0	25	0	0	0	0	0
Totals for SECURITY ENHANCEMENTS			25	25	0	25	0	0	0	0	0
<u>RING OF STEEL PROGRAMME</u>											
72800015	RIVER CAMERAS	CP	30	30	0	30	0	0	0	0	0
Totals for RING OF STEEL PROGRAMME			30	30	0	30	0	0	0	0	0
Totals for PLANNING AND TRANSPORTATION			9,247	8,812	8,386	426	0	0	0	0	0

SUPPLEMENTARY REVENUE BUDGET

Bridge House Estates

Property Investment Board

Estimated Expenditure

Project No.	Project Title	Implementing Department	Latest Approval £000	Latest Estimated Cost £000	Exp. pre 01/04/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000	Later yrs £000
<u>OTHER ITEMS</u>											
68800023	TRIG LANE STAIRS/CASTLE YARD WHARF	CS	4	4	0	3	1	0	0	0	0
Totals for OTHER ITEMS			4	4	0	3	1	0	0	0	0
<u>DESIGNATED SALES POOL</u>											
68100008	COLECHURCH HOUSE	CS	706	368	221	147	0	0	0	0	0
68700013	181 QUEEN VICTORIA ST VOIDS	CS	622	255	20	235	0	0	0	0	0
68800021	CANDLEWICK HOUSE REFURBISHMENT	CS	108	73	0	73	0	0	0	0	0
Totals for DESIGNATED SALES POOL			1,436	696	241	455	0	0	0	0	0
Totals for PROPERTY INVESTMENT BOARD			1,440	700	241	458	1	0	0	0	0