

THE GLOBAL CITY

WORKING WITH YOU: THE UK'S GLOBAL OFFER FOR FINANCIAL AND PROFESSIONAL SERVICES

www.theglobalcity.uk



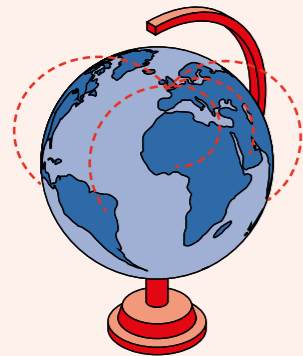


HOW THE UK CAN WORK FOR YOU

The UK is the world's most global financial centre. Our international outlook means we understand your business needs. The depth and breadth of our offer mean unparalleled opportunities for you to grow with the best access to capital, clients and collaborators. With a history of innovating that stretches back centuries, innovation is what we do – creating an inspirational ecosystem where your business can thrive.

UK FINANCIAL AND PROFESSIONAL SERVICES: IN NUMBERS

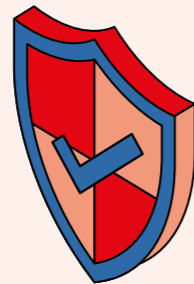
The UK supplies financial services to the world



£63bn

The UK has the **largest trade surplus** of financial services of any country¹

Home to the world's largest **specialty insurance market**²

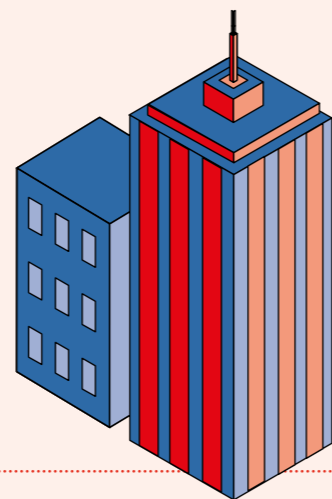


More dollars and euros traded in the UK

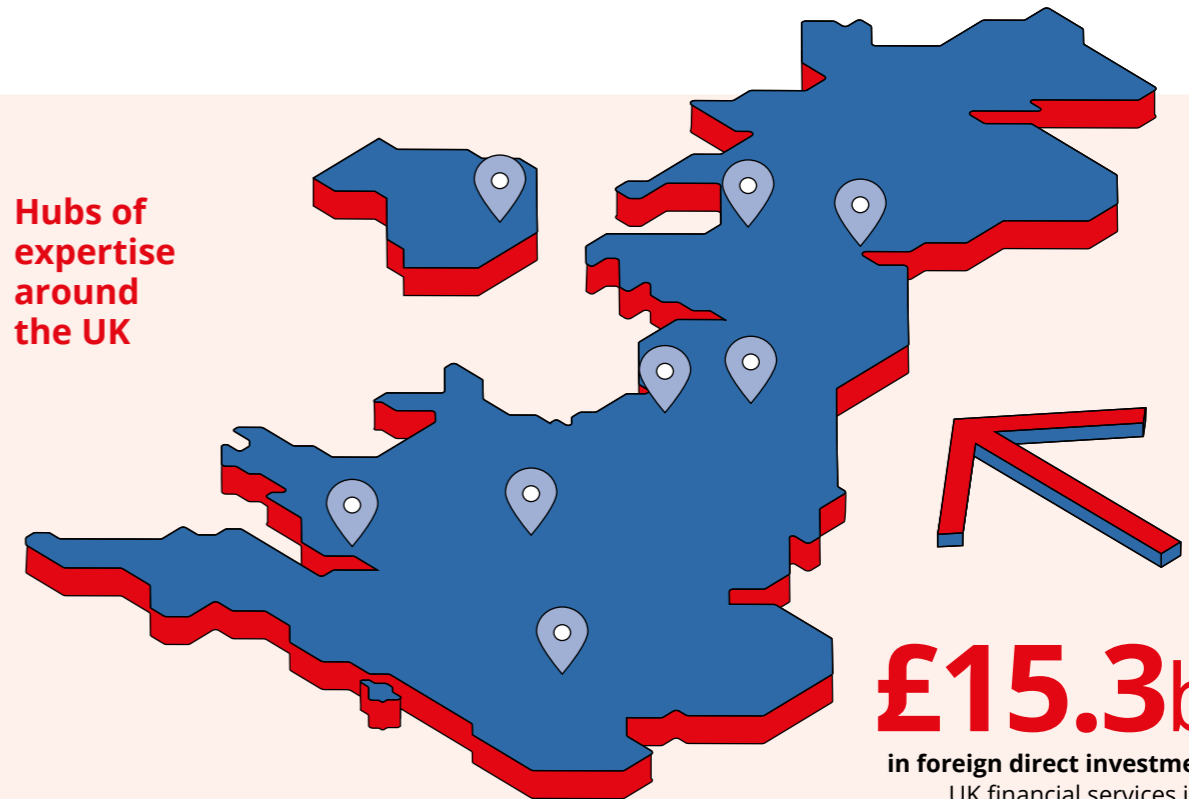
than in the US and the euro-area respectively⁵

£9.1tn

in assets under management⁴

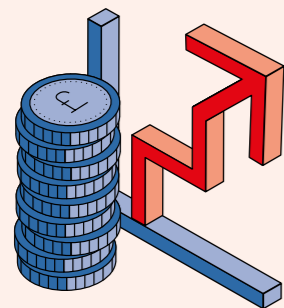


Hubs of expertise around the UK



£15.3bn

in foreign direct investment into UK financial services in 2018⁸



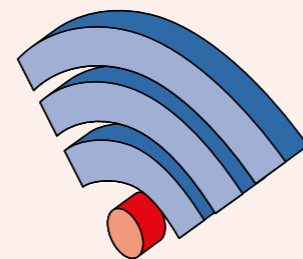
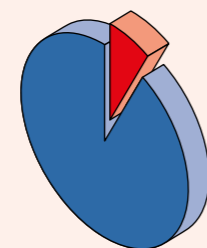
\$3.6tn

in forex managed through the UK daily — more than the next four largest centres combined³

2.3m

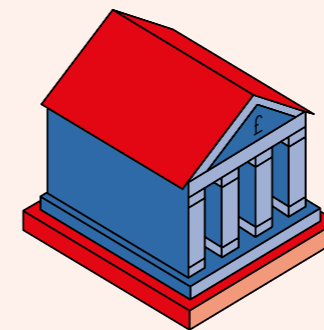
workers in financial and related professional services⁶

1 in 14 UK jobs



97%

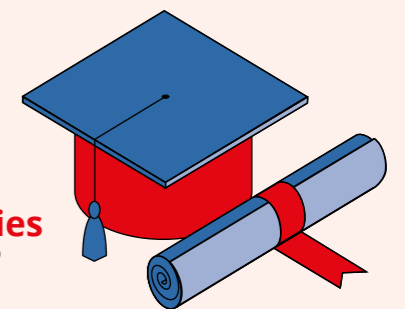
superfast broadband coverage in 2020⁷



Around 250

foreign banks present in the UK, servicing business and retail customers worldwide⁹

Four of the **world's top ten universities** are in the UK¹⁰



¹ Source: ONS, Pink Book, 2019 and UNCATD, Services: Exports and Imports by Service Category and by Trade Partner, 2019

² Source: The London Market Group, Why London Overview

³ Source: Bank for International Settlements, Triennial Survey of Foreign Exchange and Over-the-counter Derivatives Markets, 2019

⁴ Source: The Investment Association, Asset Management in the UK 2017-2018

⁵ Source: Bank of International Settlements Triennial Central Bank Survey of Foreign Exchange, 2019

⁶ Source: TheCityUK, Key Facts about UK Based Financial and Professional Services, 2019

⁷ Source: https://www.gov.uk/government/news/need-for-speed-drives-9-billion-superfast-broadband-boost

⁸ Source: ONS, Pink Book, 2019

⁹ Source: TheCityUK, Key Facts about the UK as an International Financial Centre, 2019

¹⁰ Source: Top Universities, University Rankings, 2019

CASE STUDIES

With an international reputation for innovation, the UK specialises in working in partnership and leading global solutions.

INNOVATION IN REGULATION

The Innovate programme, from the Financial Conduct Authority (FCA), enables regulated and unregulated businesses to bring innovative ideas into financial services. It tests new products in the real market through its regulatory sandbox, whilst protecting consumers. 80% of firms successfully tested in the sandbox are still operating.

Seen as global pioneers in regulating to support innovation, the FCA work in partnership with 38 international regulatory organisations through the Global Financial Innovation Network. The network supports innovative businesses to navigate between countries, test in multiple jurisdictions concurrently, and scale innovation across borders.¹¹

CHAMPIONING SUSTAINABLE INVESTMENT

The UK has a longstanding international reputation for spearheading impact investment. It has an established culture of impact enterprises, and there is a strong trend towards supporting sustainable, inclusive growth through investment among many major and mainstream players.

The establishment of the new Impact Investment Institute, supported by the City of London Corporation and the UK Government, consolidates the UK's initiatives around responsible investing. Bringing together investors, investees, asset owners, managers and intermediaries, social enterprises and business, the Institute will connect investors more closely with the social impact of their investments, and help to deepen the culture in the UK of investment in line with sustainable principles.

INTERNATIONALISING GREEN FINANCE

A pioneering forum for public and private collaboration in green finance, the Green Finance Institute's overarching mission is to accelerate the domestic and global transition to a zero-carbon and climate-resilient economy through mobilising capital.

The Green Finance Institute convenes and leads mission-led coalitions of UK and international partners to identify and unlock barriers to deploy capital at pace and scale towards impactful, real-economy outcomes.

The UK is also home to Moody's Green Bonds Assessment, S&P's Green Evaluation Service, and the London Stock Exchange's world leading Global Sustainable Investment Centre, as well as green finance audit and compliance services.

INSURING ANY ACTIVITY ANYWHERE

Benefitting from a vast concentration of experienced specialists in insurance and risk management, and deep capital pools, the London Market is the world's largest specialty risk market.¹² The specialism and reach of the Market makes it possible to insure virtually any risk in any location through London.

From insuring large scale solar energy projects and supporting global transition away from non-renewable energy, to writing the cyber insurance that is helping to future-proof the digital world, London is helping to enable the development of products and services of the future — worldwide.

GREENING THE BELT AND ROAD

The Belt and Road Initiative (BRI) is an ambitious undertaking to strengthen connectivity, infrastructure and trade across 65 countries. It is estimated that it will touch 69% of the world's population and 29% of the world's economy.¹³ The UK's global reach, expertise and deep capital markets will play a key role in both securing capital, and providing specialist advisory services to facilitate BRI projects.

As a global leader in green finance standards and practices, the UK is also playing a unique role in 'greening' the BRI. In 2018, the UK and China jointly published the Green Investment Principles for the Belt and Road. These voluntary principles aim to harmonise green infrastructure standards along the BRI, to increase the use of green financial products, and ultimately to vastly reduce the emissions footprint of the BRI.

FINTECH BRIDGES

A flagship of the UK's fintech policy, the network of fintech bridges formalises partnerships between the UK and key trade partner economies, and ensures that innovative firms in both partner countries can mutually access one another's markets. By collaborating on information sharing, regulation, best practice and horizon scanning, the agreements smooth bilateral trade flows, support international growth and enable access to international capital for firms in the sector.

The UK currently has fintech bridge agreements with Australia, Hong Kong, Singapore, China and Korea.

A NETWORK OF SUPPORT

The UK has a rich and dynamic ecosystem of trade associations covering financial and professional services UK-wide. These practitioner-led bodies provide an invaluable support network for firms. By joining relevant associations, firms benefit from representation of their views, alongside other support such as networking, training and access to resources and research.

CONNECTING INVESTORS AND INVESTMENTS ACROSS THE GLOBE

The London Stock Exchange is one of the world's most international capital markets and the destination of choice for both international firms and international investors. The UK's globally connected markets, concentration of internationally focused investors and deep, liquid capital markets have attracted firms from more than 70 countries around the world.

A joint project between the Shanghai Stock Exchange and the London Stock Exchange Group, the Shanghai-London Stock Connect provides UK listed companies the chance to be the first foreign companies eligible to list in mainland China, and directly access Chinese investors outside of domestic capital controls. In the other direction, it allows Shanghai-listed firms access to investors through London. Firms listed on either exchange can also trade global depository receipts on the counterparty market.

¹¹ Source: Financial Conduct Authority, Global Financial Innovation Network (GFIN)

¹² Source: The London Market Group, Why London Overview

¹³ Source: London Stock Exchange, The Belt and Road Initiative (BRI)

