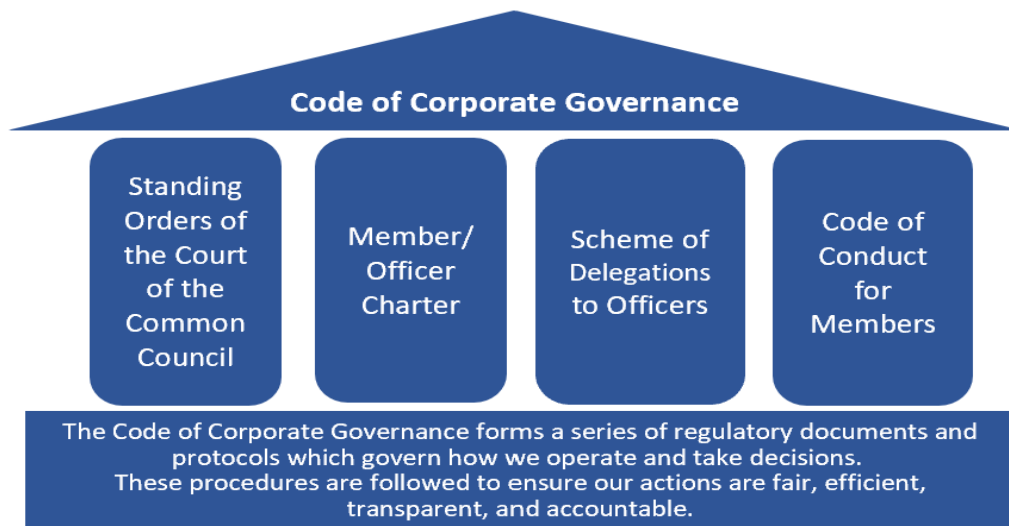


The City of London Corporation's Code of Corporate Governance

1. The City of London Corporation's principles of good governance are embedded in a comprehensive Code of Corporate Governance. This is a series of regulatory documents and protocols which govern how the City Corporation operates and takes decisions to ensure our actions are fair, efficient, transparent and accountable.
2. Our code covers both the Local Authority and Police Authority roles and is also applied to our private and charitable functions, where appropriate. It links together a framework of policies and procedures, all of which are published on the City of London Corporation's web pages at the following location: [Corporate Governance - City of London.](#)

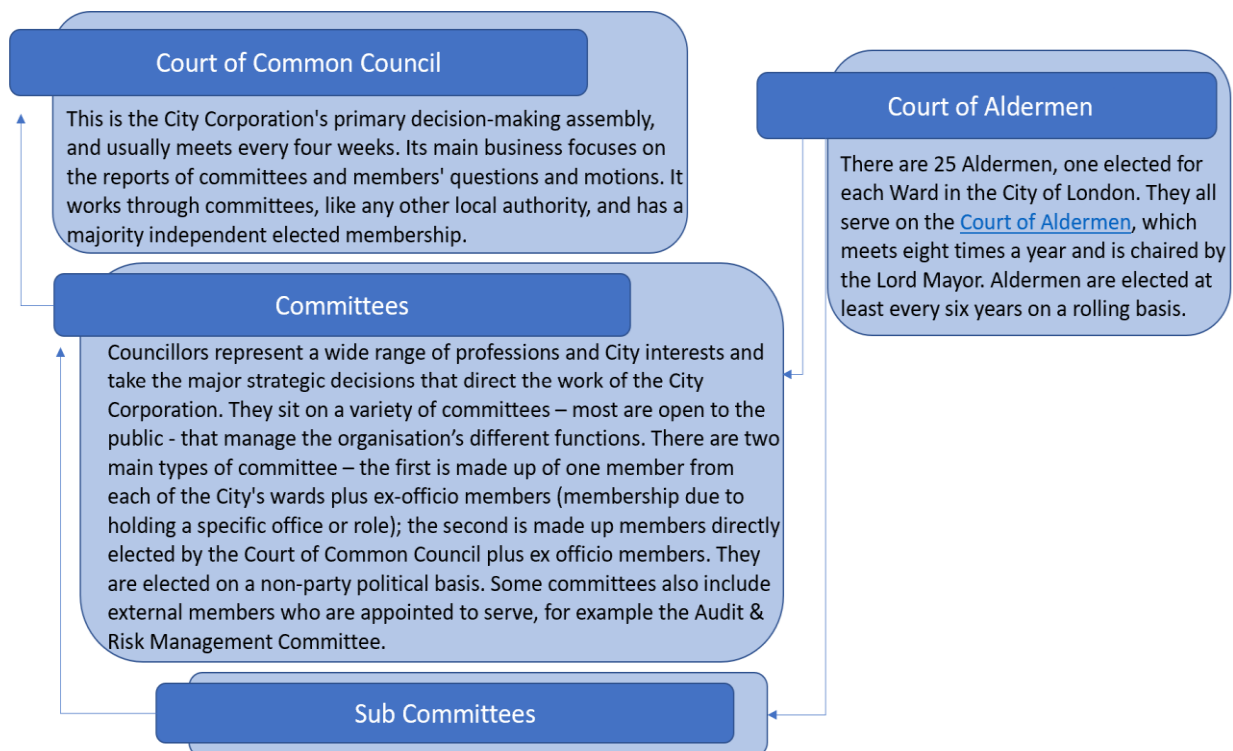
Key Governance

3. Key governance pillars include the Standing Orders of the Court of Common Council, Member/Officer Charter, Scheme of Delegations to Officers and Code of Conduct for Members:



4. The [Standing Orders of the Court of the Common Council](#) outline how the court shall be run.
5. The [Code of Conduct for Members](#) states members shall have regard for the Seven Principles of Public Life: Selflessness, Integrity, Objectivity, Accountability, Openness, Honesty and Leadership.
6. Our [Member/Officer Charter](#), in conjunction with the City Corporation's Member and Employee codes of conduct, ensures that appropriate working relationships and mutual expectations are more clearly established and promoted between Members and Officers.
7. The Court of Common Council has agreed the principle that authority should be delegated to Chief Officers (and their nominated Deputies or Assistants) under the [Scheme of Delegations to Officers](#) for carrying out the day-to-day management of all services and for the discharge of specific statutory and non-statutory functions.
8. These governance documents are regularly reviewed and updated as part of our established practice in assuring continuing good governance in the City of London Corporation.

- Our decision-making arrangements operate on a committee-based system whereby a series of "Grand" committees are appointed annually by the [Court of Common Council](#) every April. Those Grand Committees in turn, will appoint sub committees to oversee specific scrutiny and functions. Some Grand and Sub-Committees have decision making powers. These committees, the principal governing body being the Court of Common Council, meet regularly throughout the year at a cadence appropriate to the nature of their business. Common Councillors are elected for three or four year terms on Grand Committees, and the terms are staggered. Some Committees have term limits based on best practice for that sector.



Electoral Arrangements

- There are 25 Wards in the city of London. Every four years, 100 Common Councillors are elected to serve. The size of each Ward varies and the number of Common Councillors per Ward varies accordingly. Each of the 25 Wards in the City of London also elect an Alderman for a term of six years.
- The City Corporation administers electoral registration and elections in the City of London and maintains a database of organisations and individuals in the City of London who are eligible to register to vote. Three separate registers are maintained: the Common Hall Register of Liverymen, the Ward Lists and the Electoral Register. Information on [the electoral process and how to vote](#) is published on the City Corporation website, as are the details of forthcoming elections and [election results](#). The electoral process remains robust. City Wide Common Council elections were held in March 2025; 28 candidates were newly elected as Common Councillors and 72 candidates were returned for a further term. Aldermen serve for six-year terms and Aldermanic elections are held regularly, according to the dates when elections fall due.
- [Common Hall](#) is one of the Executive Bodies through which the City Corporation operates and is a meeting of the Liverymen of the City of London Livery Companies, held at Guildhall twice a year, to elect officers of the City including the Sheriffs and the

Lord Mayor. The annual [Aldermanic Appraisal Process](#) forms part of the City Corporation's corporative governance information. The Lord Mayor is elected annually at Michaelmas, on 29 September, and the City's Sheriffs are elected after Midsummer day on 24 June. Exceptions are made if these dates fall on weekends or major religious holidays. Sheriffs support the Lord Mayor in their official duties undertaken on behalf of the City Corporation.

Scrutiny and Review

13. Effective leadership, scrutiny and review, and robust decision making and risk management are key elements of the City Corporation's framework of governance, which includes:

Members, Committees and Policy Chair	Provide leadership and set policy to maintain the City's global standing as a vibrant and thriving City, supporting a diverse and sustainable London within a globally successful UK
Scrutiny and Review	<p>Committees scrutinize and review policy, plans and performance, these Committees include:</p> <ul style="list-style-type: none"> • Audit and Risk Management Committee • Nominations and Effectiveness Sub Committee of the Audit and Risk Committee • Corporate Services Committee • Policy and Resources Committee • Community and Children's Services Committee • Planning and Transportation Committee • Port Health • Police Authority Board • City Bridge Foundation Board • Barbican Board
Decision making	<p>Committee meetings are held in public and recordings are available on City of London Corporation – YouTube channel for up to one year</p> <p>Decisions are recorded on the City Corporation website</p>
Court of Common Council	As the primary decision-making assembly, the Court of Common Council debates and votes on the decisions recommended to it by its Committees.
Risk Management	Corporate risks are considered by the Chief Officer Risk Management Group (chaired by the Chief Strategy Officer), and Executive Leadership Board, and reported to Audit and Risk Management Committee
Town Clerk and Chief Executive and other Chief Officers	The Town Clerk and Chief Executive is the Head of Paid Service and responsible for City Corporation staff and for leading the Chief Officer executive leadership team. The Comptroller & City Solicitor is the Monitoring Officer for the purposes of s.5 of the Local Government and Housing Act 1989 with responsibility for supporting lawful decision making and legal compliance and the promotion of high standards of conduct by elected and co-opted members of the Court of Common Council. The Chamberlain and Chief Finance Officer is the City Corporation's s.151 Officer responsible for the proper administration of the Corporation's financial affairs.

14. The City of London Corporation’s Code of Corporate Governance is consistent with the seven principles of the CIPFA/SOLACE *Delivering Good Governance in Local Government Framework 2016*.

Delivering Good Governance in Local Government (CIPFA and Solace, 2016)



15. The City of London Corporation makes documentation accessible, where appropriate and possible, to help stakeholders understand how decisions are made. The following table captures some of the ways in which the City of London Corporation is consistent with each of the framework’s seven principles, and where possible links to relevant information on the City of London Corporation website:

<p>Principle A: Behaving with integrity, demonstrating strong commitment to ethical values and respecting the rule of law</p>	<p>Assured by: Code of Corporate Governance Member Code of Conduct Officer Code of Conduct Declarations of Interest: Members declarations (non-pecuniary), Members declarations (pecuniary), Declarations of Interest Officers Conflicts of Interest Policy Health, Safety and Wellbeing Policy Whistleblowing Policy</p>	<p>Notes: Reviewed in 2025</p>
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	Anti-Fraud Policy Financial Regulations Town Clerk and Chief Executive (Head of Paid Service) Chamberlain S151 Officer Comptroller and City Solicitor Monitoring Officer	For information on the roles of Chief Officers see Organisational structure - City of London
Principle B: Ensuring openness and comprehensive stakeholder engagement	<i>Assured by:</i> Accessible Committee meetings and meeting records Committee Forward Plans published annually City Question Time meetings Consultations with stakeholders Engagement with Business Improvement Districts Policy Chairman column in City News Members briefing Town Clerk Communications to staff	<i>Notes:</i> Available You Tube City of London Corporation (up to 1 civic year) Includes Business Rates meeting How to participate information on website Issued to Members monthly Issued to staff monthly
Principle C: Defining outcomes in terms of sustainable, economic, social and environmental benefits	<i>Assured by:</i> Corporate Plan 2024-2029 Corporate Plan 2024-2029 preliminary progress report City Plan 2024-2044 Climate Action Strategy Air Quality Strategy 2025-2030 Transport Strategy 2024 (2nd edition) Circular Economy Framework Budget setting and Medium Term Financial Plan Departmental, Institutional and Team Business Plans Risk Management Strategy Risk Management Policy Business Continuity Plans	<i>Notes:</i> Published 1 April 2024 Published February 2025. Submitted August 2024 to Secretary of State Performance dashboard regularly updated Published December 2024 Published July 2024 Published January 2025 2025/26 budget and MTFP approved February 2025 Updated annually Completed 2024 Completed 2024 Reviewed annually
Principle D: Determining the interventions necessary to optimise the achievement of the intended outcomes	<i>Assured by:</i> City of London Corporation Court of Common Council and Committees, e.g. Policy & Resources Committee, Finance Committee City of London Corporation Senior Leadership Team Executive Leadership Board Risk Management Strategy Risk Management Policy Priorities Board Departmental, Institutional and Team Business Plans	<i>Notes:</i> Meets weekly Meets quarterly (more frequently if required) Completed in 2024 Completed in 2024 Meets monthly Updated annually

	<p>Town Clerk-led Star Chambers on priorities & resources People Strategy 2024-2029</p> <p>Digital Data and Technology Strategy Efficiency and Performance Working Group</p>	<p>Held annually</p> <p>Published April 2024, reported to CSC twice yearly Approved 2024 Meets quarterly</p>
<p>Principle E: Developing the entity's capacity, including the capability of its leadership and the individuals within it</p>	<p><i>Assured by:</i> Corporate Services Committee (CSC) Equality, Diversity & Inclusion Sub Committee People Strategy 2024-2029</p> <p>Member Induction Program Officer Induction Program Mandatory Training Appraisals and 1 to 1 meetings Personal Development Plans 360 degree feedback process Future Ambition 18 Leadership Exchange group Project Sapphire (ERP system for HR and Finance)</p>	<p><i>Notes:</i></p> <p>Published April 2024, reported to CSC twice yearly. Revised pre-City wide elections in 2025 In-person induction training held quarterly Compliance monitored by ELB Compliance monitored by CSC Included in appraisal process Piloted in 2024/25 for Chief Officers Meets quarterly</p> <p>Monitored by Digital Services Committee</p>
<p>Principle F: Managing risks and performance through robust internal control and strong public financial management</p>	<p><i>Assured by:</i> Audit & Risk Management Committee Nominations and Effectiveness Sub Committee of the Audit and Risk Committee Finance Committee Policy & Resources Committee Projects and Programmes Sub Committee Efficiency and Performance Working Group Risk Management Strategy Risk Management Policy Health, Safety and Wellbeing Policy Internal Audit Programme</p> <p>City of London Senior Leadership Team Meeting Executive Leadership Board</p> <p>Chief Officer Risk Management Group Whistleblowing Policy</p> <p>Anti-Fraud and Corruption Strategy Access to Information Network (AIN) Meetings (monitoring DPA, EIR, FOI, GPDR compliance)</p>	<p><i>Notes:</i></p> <p>Meets quarterly Completed 2024 Completed 2024 Completed 2024 Quarterly audit programme dashboard reported to Committee Meets weekly</p> <p>Meets quarterly (more frequently if required) Meets six times per year Replaced with Speak Up Policy in April 2025</p> <p>Held quarterly</p>
<p>Principle G: Implementing good practices in transparency, reporting and</p>	<p><i>Assured by:</i> Budget setting and Medium Term Financial Plan Annual Statement of Accounts (City Fund) Annual Governance Statement (City Fund)</p>	<p><i>Notes:</i> 2025/26 budget and MTFP approved February 2025 Published annually Published annually</p>

<p>audit to deliver effective accountability.</p>	<p>Internal Audit Review Programme</p> <p>Audit & Risk Management Committee</p> <p>Annual Report</p> <p>External Audit of Accounts</p> <p>Whistleblowing Policy</p> <p>Anti-Fraud and Corruption Strategy</p> <p>Complaints processes</p> <p>Member Development and Standards Sub-Committee</p> <p>Panel of Independent Persons</p>	<p>Targeted audit reviews completed each year</p> <p>Completed annually</p> <p>Completed annually by the external auditor, Grant Thornton LLP UK</p>
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